Overseas Market Analysis Report

Kazakhstan Feed Ingredients Overseas Market Analysis Report

Target Country: **Kazakhstan** Category: **Feed Ingredients** Report Updated: June 22, 2026

Kazakhstan Feed Ingredients: Key Conclusions

Kazakhstan's feed ingredients market features a **structural pattern of grain self-sufficiency paired with protein feed import dependence**. Total grain output in 2024/2025 is approximately 26 million tons, with feed consumption accounting for about 35%; annual soybean meal imports range from 120,000 to 150,000 tons. China-Kazakhstan feed trade continues to grow, but exchange rate volatility and logistics bottlenecks are key risks.

⚠ **Key Change:** In Q1 2026, the Kazakhstani tenge depreciated approximately 6.2% against the USD, driving up the landed cost of imported soybean meal and increasing procurement pressure on domestic feed enterprises.

Grain Self-Sufficiency **~95%+** Soy Meal Import Dependence **~65%** Feed Demand (Annual Growth) **+4.8%**

Source: Bureau of National Statistics of Kazakhstan 2025 Annual Report; USDA FAS Kazakhstan Grain Report December 2025

Supply & Demand Fundamentals

Kazakhstan's total grain supply in 2024/2025 is approximately 27.8 million tons (including stocks), with domestic consumption of about 18.5 million tons, of which feed consumption stands at approximately 6.5 million tons. There is a significant protein feed gap, with annual soybean meal demand of approximately 180,000-200,000 tons and domestic production of only 50,000-60,000 tons, leaving the remainder reliant on imports.

Indicator	2023/2024	2024/2025	YoY Change
Total Grain Output (10,000 tons)	2,480	2,600	+4.8%
Feed Grain Consumption (10,000 tons)	620	650	+4.8%
Soybean Meal Imports (10,000 tons)	11.5	13.2	+14.8%
Compound Feed Output (10,000 tons)	280	310	+10.7%

Source: Bureau of National Statistics of Kazakhstan 2025 Annual Report; APK-Inform Grain Supply & Demand Report December 2025

China Market Situation

China's feed ingredients market remained generally stable in Q2 2026. Soybean meal prices fluctuated between 3,550-3,950 yuan/ton, with the June average price edging down 1.2% month-on-month amid increased Brazilian soybean arrivals. Corn prices held at 2,480-2,620 yuan/ton, with feed enterprise operating rates at approximately 68%-72%.

Soy Meal Avg Price **3,680 yuan/ton** (June 2026) MoM -1.2%

Corn Avg Price **2,550 yuan/ton** Feed Operating Rate **70%**

⚠ **Note:** China's grain import quotas for Kazakhstan were relaxed in 2026; in-quota wheat import tariff remains at 1%, out-of-quota tariff at 65%.

Source: 100ppi.com Soybean Meal/Corn Price Monitor June 20, 2026; China Feed Industry Association May 2026 Monthly Report

Kazakhstan Market Situation

Kazakhstan's domestic feed grain prices were driven by export demand, with feed wheat farm prices in June 2026 at approximately 58,000-65,000 tenge/ton (~130-145 USD/ton). Soybean meal is mainly imported from Russia, with landed prices of about 480-520 USD/ton and import dependence of ~65%. Main import sources are Russia (~72% share) and Argentina (~18%).

Product	Local Price	Import Dependence	Main Source
Feed Wheat	130-145 USD/ton	0% (Net Exporter)	—
Soybean Meal	480-520 USD/ton	~65%	Russia, Argentina
Sunflower Meal	210-240 USD/ton	~15%	Mainly Domestic

Source: Argus Media Black Sea Feed Ingredient Quotes June 2026; Kazakhstan Ministry of Agriculture Monthly Price Bulletin June 2026

Segmented Product Structure

Kazakhstan's feed ingredient consumption is dominated by grains (~68% share), with protein meals at ~18% and roughage/other at ~14%. Within protein meals, soybean meal holds the largest share (~55%), followed by sunflower meal (~30%) and rapeseed meal (~12%).

Sub-Category	Annual Consumption (10,000 tons)	Share	Price Trend
Feed Grains (Wheat/Barley/Corn)	650-680	68%	↑3.5%
Soybean Meal	18-20	~10%	↑8.2%
Sunflower Meal	40-45	~8%	Stable
Roughage (Alfalfa/Hay)	120-140	14%	↑2.1%

Source: APK-Inform Kazakhstan Feed Market Annual Report December 2025; USDA FAS 2025 Annual Report

Core Finished Product: Compound Feed Supply & Demand

Kazakhstan's compound feed output in 2024/2025 reached approximately 3.1 million tons, up 10.7% year-on-year but still far below domestic livestock demand. The supply-demand gap of approximately 900,000-1.1 million tons is mainly filled by small-scale on-farm mixing and imported premixes. Compound feed prices in June 2026 were approximately 95,000-110,000 tenge/ton (~210-245 USD/ton).

Compound Feed Output **3.1 million tons** Supply-Demand Gap **~1 million tons**

YoY Growth **+10.7%** Inventory Level **Low (~25 days)**

Source: Bureau of National Statistics of Kazakhstan Industrial Output Report Q4 2025; APK-Inform Q1 2026 Feed Market Brief

Intermediates & Raw Material Value Transmission

China's domestic soybean meal price (3,680 yuan/ton, ~510 USD/ton) and Kazakhstan's landed import price (480-520 USD/ton) show a narrow spread, reflecting global soybean meal pricing integration. Kazakhstan's domestically produced sunflower meal at approximately 210-240 USD/ton offers a clear cost advantage, though its protein content (28%-32%) is lower than that of soybean meal (43%-46%).

Product	China Production Price	KZ Landed/Ex-Works Price	Spread
Soybean Meal (43% Protein)	~510 USD/ton	480-520 USD/ton	Narrow
Sunflower Meal	~280 USD/ton	210-240 USD/ton	KZ Advantage
Feed Wheat	~340 USD/ton	130-145 USD/ton	KZ Significant Advantage

Source: 100ppi.com June 2026; Argus Media June 2026; Kazakhstan Ministry of Agriculture June 2026

Trade & Macro Indicators

Kazakhstan's GDP grew approximately 4.8% in 2025, with agriculture accounting for about 5.2% of GDP. Bilateral trade between Kazakhstan and China reached approximately 43.8 billion USD in 2025, including about 2.8 billion USD in agricultural trade. Kazakhstan's feed ingredient exports are grain-dominated, with approximately 850,000 tons of wheat and 320,000 tons of barley exported to China in 2025.

Indicator	Value	Period
GDP Growth	4.8%	2025
USD/KZT Exchange Rate	~448:1	June 2026
KZ-CN Agricultural Trade	~2.8 billion USD	2025
Wheat Export to China	~850,000 tons	2025

Source: World Bank Kazakhstan Economic Brief Q1 2026; General Administration of Customs of China 2025 Trade Statistics; National Bank of Kazakhstan June 2026 Exchange Rate Bulletin

Risks & Opportunity Windows

Key risks include tenge exchange rate volatility (6.2% depreciation in Q1 2026), Black Sea logistics uncertainties, and changes in Russian export policies. Opportunity windows lie in deepening China-Kazakhstan agricultural cooperation under China's Belt and Road Initiative, Kazakhstan's potential for expanding domestic protein feed production (expanding sunflower acreage), and the growing willingness of Chinese feed enterprises to source grains from Kazakhstan.

> ⚠ **Geopolitical Risk:** Russia temporarily adjusted its grain export tariff mechanism in June 2026, which may indirectly impact Kazakhstan's transit export costs.

Opportunity: CN-KZ Agri Cooperation | Opportunity: Domestic Protein Expansion

Risk: Tenge Depreciation | Risk: Logistics Bottleneck

Source: National Bank of Kazakhstan Q1 2026 Monetary Policy Report; China Ministry of Commerce China-Kazakhstan Economic & Trade Brief May 2026

Data Sources Summary

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2. USDA Foreign Agricultural Service (FAS) — Kazakhstan Grain and Feed Annual Report, December 2025
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